

## Explanation of variances 2021/22 – pro forma

Name of smaller authority: SHIPTON UNDER WYCHWOOD

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2021 £	2022 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	87,419	84,485					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree
2 Precept or Rates and Levies	35,240	36,332	1,092	3.10%	NO		
3 Total Other Receipts	16,474	145,530	129,056	783.39%	YES		£137,200 received in S106 funding. Remaining 2022 receipts of £8,330 show a -£7,765 variance due to the receipt in 2021 of a S106 public art grant of £5,876 and a further grant from the tennis club of £1,000.
4 Staff Costs	7,453	7,957	504	6.76%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	47,195	143,890	96,695	204.88%	YES		£105,393 spent from S106 funding. Remaining 2022 payments of approx £38,500 show a -£8,695 variance due to the part-spend of S106 public art grant @£2,100, purchase of new playground equipment @£1,700, a shipping container @£2,880 and some tree planting @£2,876 in 2021 (total £9,556).
7 Balances Carried Forward	84,485	114,500	30,015	35.53%	YES		Remainder of S106 funding (approx £32,000) retained in reserves for playground maintenance.
8 Total Cash and Short Term Investments	84,485	114,500	30,015	35.53%	YES		£26,178 in earmarked reserves for short term plans - various maintenance works totalling £9,700, local service grants @£4,978, the Shipton Fair @£1,500 and some road changes to reduce speeding @£10,000.
9 Total Fixed Assets plus Other Long Term Investments and Assets	0	0	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Excessive Reserves Ratio 2.39742 3.1515

**PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB**