

## Become a member

By becoming a member we expect that you will support the objects of West Oxfordshire Community Transport Limited which are to provide public transport facilities for people within the West Oxfordshire community where they are most needed; specifically for elderly people, people on low incomes or those with disabilities, people with young children or those living in isolated areas. Please complete the application form for membership (below) and you will need to apply for at least one share in the Society at a value of £1.

Sections with a \* need to be filled in

Title:\*

First Name:\*

Surname:\*

Email address:\*

Contact number:

Date of Birth:\*

Address:\*

Postcode:\*

- I wish to become a member of West Oxfordshire Community Transport Limited\*
- I have read the terms and conditions (see overleaf) of becoming a member of West Oxfordshire Community Transport Limited\*
- I would like to invest £1  £5  £10  £20  £50  Other  £..... \*

Cheques to be made payable to West Oxfordshire Community Transport Limited and sent to 74 West Street, Chipping Norton OX7 5ER

**Need help signing up?** Call us on 01993 630124 for assistance, or send us an email [info@WOCT.gmail.com](mailto:info@WOCT.gmail.com) and we'll call you.

## Why join us

**AS a community benefit society** West Oxfordshire Community Transport Limited is a not for profit organisation run primarily for the benefit of the community at large and has democratic decision-making built into its structure. As a member you can be involved in making the decisions which affect how we operate by voting on a range of matters at our annual meeting and electing our board. All members are encouraged to participate in general meetings and take an active interest in the operation and development of the Society and its business. Member's share capital provides us with valuable working capital and enables us to invest to provide a better service. Members have a duty to respect the confidential nature of the business decisions of the Society. If you invest in us the Society has the power to pay interest on members' share capital (subject to sufficient funds being available). It cannot distribute surpluses to members in the form of dividends. West Oxfordshire Community Transport Limited has a statutory asset lock, which has the same strength as the asset lock for a charity and for a community interest company. This means that we have a rule within our governing document ('The Rules') stating that if the society is dissolved, any residual assets must be transferred to another charity with the same or similar charitable purposes. A copy of the Rules is available on request from the Secretary.

### Wouldn't you like to be a part of that?



Join us for as little as £1;



Share in the decisions affecting your local public transport provider;

# Membership Terms and Conditions

As a shareholder/member of West Oxfordshire Community Transport Limited, you have the opportunity to influence the way we're run and (subject to funds being available) can earn interest on your investment.

Becoming a member of a community benefit society means becoming part of a group of people who collectively own the organisation and decide how it should be run. Members of West Oxfordshire Community Transport Limited are entitled to vote at our Annual General Meeting, stand for the board of directors and elect members of the board.

Joining couldn't be simpler: just fill in the form overleaf or online and become part of this exciting new, community owned public transport venture.

We're working hard to create a successful and secure business. However, members should be aware that share capital in a community benefit society is risk capital. Ultimately, if things were ever to go wrong for West Oxfordshire Community Transport Limited, your share capital would be at risk, although you are not liable for any sum beyond what you have invested.

The position you occupy as a shareholder of West Oxfordshire Community Transport Limited is no different from that of a shareholder in any other corporate body in the sense that, if West Oxfordshire Community Transport Limited fails, you may not have all, or any of your investment returned to you.

Your liability, however, does not extend beyond your own investment. Your investment is withdrawable without penalty.

If you have any questions, please address them to: The Secretary, West Oxfordshire Community Transport Limited, 74 West Street, Chipping Norton, Oxon OX7 5ER.

## West Oxfordshire Community Transport

(a Charitable Community Benefit Society registered with the FCA)



### Membership Form

We are a not for profit organisation providing bus services for the benefit of people in and around West Oxfordshire. Why not join and support us by becoming a member?

As a member you become part of a group of people who collectively own the organisation and decide how it should be run. You share in the decisions affecting your local public transport provider by voting for the members of the Board (members can also stand for election to the Board) and by taking part in our AGM.

You can become a member by investing as little as £1. Please complete the form overleaf.